

ROCKFORD TOWNSHIP BOARD MINUTES

November 5, 2013

The Regularly Scheduled Meeting, of the **Board of Trustees of the Town of Rockford**, held in the boardroom located at 119 North Church Street, Rockford, Illinois was called to order at 4:30 PM

<i>Present:</i>	Supervisor	Michael Goral
	Assessor	Ken Crowley
	Highway Commissioner	Dan Conness
	Clerk	Jeff Holt
	Trustee	Frank Manzullo
		Kenneth Staaf
		Jasper St. Angel
		Greg Tuite

Absent:

Staff and Guests: Paula Lind, Vicky Carlson, Brad Trent

CALL TO ORDER:

Approval of Minutes:

Trustee Manzullo moved to approve the minutes of the October 15, 2013 meeting. Seconded by Trustee Staaf. The minutes were approved unanimously.

Ayes: 5 Nays: 0

Public Participation: None

Correspondence and Communication:

- A. Assessor Crowley reported that his office has completed 90% of the residential and 50% of commercial assessment appeals and delivered them to the Board of Review. The Board of Review has scheduled hearings for early December.
- B. Highway Commissioner Conness reported that the Highway crews are finishing the 2nd mowing of township ditches.

Transfers: None

Review and Approval of Bills:

Trustee Staaf moved to approve bills as presented. Trustee Tuite seconded the motion. The motion passed unanimously.

Ayes: 5 Nays: 0

General Assistance	\$	71,375.93
Town Funds	\$	118,559.05
Road & Bridge Funds	\$	99,741.01

Financial Status:

A. The financial reports were distributed for Board review.

NEW BUSINESS:

A. Trustee Manzullo asked about the bank yields the Township receives on its investments and whether we could obtain higher yields in other investment instruments. Supervisor Goral explained the Township's investment policy is to require collateralization of all invested funds. The Township investment policy priorities are safety, liquidity, and yield.

Meeting Adjourned:

Meeting of the Town Board adjourned at 4:48 PM

The next regular scheduled *Town Board Meeting* will be held on *Tuesday, November 19, 2013 at 4:30 p.m. at 119 N. Church Street, Room 400.*

Trustee Manzullo

Trustee Staaf

Trustee St. Angel

Trustee Tuite

Michael J. Goral, Supervisor

Respectfully submitted,
Jeff Holt, Town Clerk

Date